

# Lifestyle Matters Newsletter

Summer 2021

**wealthsolutionpartners**  
FINANCIAL PLANNING SPECIALISTS



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## Merry Christmas & Happy New Year

Wishing all of our clients and their families a Merry Christmas and a 2022 full of health, happiness and prosperity, from our team, Peter, Trevor, Denise, Jacinta, Courtney and Peter Mac.



### Christmas Office Hours

Closing Thursday 23rd December at 12 pm and  
reopening Tuesday 4th January 2022 at 8.30am

### NEW REQUIREMENTS - Director Identification Numbers

From the 1st of November 2022, Australian Company Directors are required by law to verify their identity with the Australian Business Registry Service and obtain a Director ID.

A director identification number (director ID) is a unique identifier you will keep forever. It will help to prevent the use of false or fraudulent director identities.

#### How director ID works

A director ID is a 15-digit identifier given to a director (or someone who intends to become a director) who has verified their identity with the Australian Tax Office (ATO). Directors need to apply for their own director ID. It's free to apply. We will be guiding our clients that require help through the process. Directors will only ever have one director ID. They'll keep it forever even if they: Change companies, Stop being a director, Change their name or move interstate or overseas.

#### Why you need a director ID

Shareholders, employees, creditors, consumers, external administrators and regulators are entitled to know the names and certain details of the directors of a company. All directors are required by law to verify their identity before receiving a director ID. This is important because it will help to: Prevent the use of false or fraudulent director identities, make it easier for external administrators and regulators to trace directors' relationships with companies over time and identify and eliminate director involvement in unlawful activity, such as illegal activity.

For more information go the Australian Business Registry Service website below

<https://www.abrs.gov.au/director-identification-number/about-director-id>

If you have a friend or relative that could benefit from our assistance? Please have them contact us on (03) 5851 2000 - email us at [admin@wspartners.com.au](mailto:admin@wspartners.com.au) or refer them to our website for further information on ways we can be of benefit to them, [www.wspartners.com.au](http://www.wspartners.com.au)



# What's happening around the WSP office:

## Kyabram Blue Light group receive \$10k grant from Financial Planning Association (FPA)

Peter and Trevor recently nominated Kyabram Blue Light's KyFit program for a grant through the Future2 Foundation. Through its annual Future2 Make the Difference Grants Program, the Australian Financial Planning Association's Future2 program supports young Australians aged 12 to 25 years experiencing social, financial or physical hardship.



Making a difference to young Australians in need it supports grassroots programs for young Australians that focus on skill training, leadership, mentoring, and improving mental health. KyFit is a gym based mentoring program, run by Kyabram Blue Light, supported by local police officers and community members who take part, and run sessions for young people in the Kyabram area. The KyFit program was only one of three Victorian and 15 national organisations successful in obtaining a significant grant for 2022. The funds will be used to continue the KyFit program for 2022, making it bigger and better, ensuring that cost is no barrier to participation.

Pictured with the rather large cheque are Senior Sergeant Peter Wardell, Acting Sergeant Corey Wild, Senior Constable Mitchell Bull, Trevor, Peter, and KyFit participants, Will and Tyrell.



**Are you having a laugh?** A really good laugh relieves stress and relaxes your muscles. It boosts the production of antibodies to combat infection, improves blood flow and triggers the production of endorphins, all of which help reduce pain, enhance your mood and give a great sense of wellbeing. Recent research also shows that even anticipating a laugh can boost feel-good hormones – or endorphins – by almost 30 per cent. So book a night out at a comedy club with friends, rent a funny movie, or just gather friends around you that make you laugh, or just read on.

I accidentally passed my wife a glue stick instead of a chap stick... she's still not talking to me!

### Four stages of a mans life:

1. You believe in Santa
2. You don't believe in Santa
3. You are Santa
4. You look like Santa

It's hard to buy your husband something for Christmas when he got everything when he married you.

Therapist: How would you say you learn best?

My reply: The hard way



## Words of wisdom



"I've learned that people will forget what you said, people will forget what you did, but people will never forget how you made them feel."  
*Maya Angelou*

Speak when you are angry and you will make the best speech you'll ever regret.

Don't fear failure. Fear being the exact same place next year as you are today.

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